

ECONO TRADE (INDIA) LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2020

₹. Thousand

Sl. No.	PARTICULARS	Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Revenue from operations						
1	Income from operations						
	Revenue from Operations						
	(a) Net Sales/Income From operations and Interest income	6,983.93	2,698.94	1,490.24	9,682.87	5,316.31	20,705.19
	(b) Other operating income	-	348.71	-	348.71	106.65	3,627.03
	Other Income	-	-	-	-	-	49.50
	Total income	6,983.93	3,047.65	1,490.24	10,031.57	5,422.96	24,381.71
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	167.88	-	352.97	352.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(365.20)	95.18	(87.06)	(270.02)	(87.06)	5,133.26
	(d) Excise Duty & GST	-	-	-	-	-	-
	(e) Employee benefits expense	81.50	54.00	72.00	135.50	102.00	1,059.70
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Finance costs	533.42	49.62	-	583.04	-	45.86
	(h) Other expenses	987.42	370.75	818.10	1,358.17	1,303.78	11,359.87
	Total Expenses	1,237.14	569.54	970.92	1,806.69	1,671.69	17,951.66
3	Profit(+)/Loss(-) before exceptional and tax (1-2)	5,746.79	2,478.11	519.32	8,224.88	3,751.27	6,430.05
4	Exceptional Items	-	-	-	-	-	-
5	Profit(+)/Loss(-) before tax (3-4)	5,746.79	2,478.11	519.32	8,224.88	3,751.27	6,430.05
6	Tax Expense						
	1) Current Tax & Deferred Tax	1,450.00	645.00	135.02	2,095.00	975.33	1,850.00
7	Profit/(Loss) for the period from Continuing Operations (5-6)	4,296.79	1,833.11	384.30	6,129.88	2,775.94	4,580.05
8	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit/(Loss) for the period from discontinuing Operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7-10)	4,296.79	1,833.11	384.30	6,129.88	2,775.94	4,580.05
12	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income(A+B)	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11-12)	4,296.79	1,833.11	384.30	6,129.88	2,775.94	4,580.05
14	Paid up Equity Shares (Face Value of Rs. 10/- each)	1,86,695.75	1,86,695.75	1,86,695.75	1,86,695.75	1,86,695.75	1,86,695.75
15	Earning Per Equity Share (for continuing operations)						
	a. Basic (Rs.)	0.31	0.10	0.02	0.33	0.15	0.25
	b. Diluted (Rs.)	0.31	0.10	0.02	0.33	0.15	0.25
16	Earning Per Equity Share (for discontinued operations)						
	a. Basic (Rs.)	-	-	-	-	-	-
	b. Diluted (Rs.)	-	-	-	-	-	-
17	Earning Per Equity Share (for continuing and discontinued operations)						
	a. Basic (Rs.)	0.31	0.10	0.02	0.33	0.15	0.25
	b. Diluted (Rs.)	0.31	0.10	0.02	0.33	0.15	0.25

Notes:

1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11.11.2020. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.

2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3) The Figures for the quarter and half year ended September 30, 2020 presented here are IndAS Compliant.

4) The Company operates in one reportable business segments i.e NBFC activities

5) Previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

6) The offices and other business activities were shut down during lock down phase. Operations has been resumed at the offices which are located in non-containment zones after complying with all the requirement related to Social Distancing and mandatory to wear facemask, face cover and have proper sanitizations with proper interval with reduced work force. As part of the precautionary measures undertaken by the Company, employees have been advised to work from home to the extent feasible. The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim.

By order of the Board
For Econo Trade India Limited



ECONO TRADE (INDIA) LIMITED

STATEMENT OF ASSETS & LIABILITIES as at 30TH SEPTEMBER 2020

Sl. No.	Particulars	Note No.	As at September 30, 2020 (Amount in `)	As at March 31, 2020 (Amount in `)
A	ASSETS			
	1. Non-current assets			
	(a) Property, Plant and equipment	3	1,41,52,320	1,41,52,320
	(b) Financial assets			
	(i) Investment			-
	(c) Deferred tax assets (net)	4	17,888	17,888
	Total non-current assets		1,41,70,208	1,41,70,208
	2. Current assets			
	(a) Inventories	5	39,75,578	37,05,554
	(b) Financial Assets			
	(i) Trade receivable	6(a)	24,97,640	2,00,00,000
	(ii) Cash and cash equivalents	6(b)	(8,47,697)	15,78,22,428
	(iii) Loans	6(c)	26,86,98,254	11,53,81,172
	(c) Other current assets	7	12,57,42,939	7,48,50,050
			40,00,66,715	37,17,59,204
	Assets classified as held for sale			
	Total current assets		40,00,66,715	37,17,59,204
	Total assets		41,42,36,924	38,59,29,412
B	EQUITY AND LIABILITIES			
	1. Equity			
	(a) Equity share capital	8(a)	18,66,95,750	18,66,95,750
	(b) Other equity	8(b)	19,66,54,470	19,05,24,583
	Total equity		38,33,50,220	37,72,20,333
	Total non-current liabilities		38,33,50,220	37,72,20,333
	2. Current liabilities			
	(a) Other current liabilities	9	5,52,269	5,83,534
	(b) Short Term Borrowings		2,01,13,891	
	(c) Provisions	10	1,02,20,545	81,25,545
	Total current liabilities		3,08,86,705	87,09,079
	Total equity and liabilities		41,42,36,924	38,59,29,412

The accompanying notes are an integral part of the Financial Statements

In terms of our report attached

For and on behalf of the Board



ECONO TRADE (INDIA) LIMITED

Cash Flow Statement for the half year ended 30th Sept, 2020

(Amount in `)

SI.No.	Particulars	For the half year ended 30th Sept, 2020		For the year ended 31st March, 2020	
A.	Cash flow from operating activities :				
	Net Profit/(Loss) after Tax & Extra-Ordinary Items		61,29,886		45,80,054
	Adjustments for :				
	Depreciation	-		-	
	Dividend Received			68,471	
	Interest Received	96,82,867	96,82,867	1,68,40,277	1,69,08,748
	Operating profit before working capital changes		1,58,12,753		2,14,88,801
	(Increase) / Decrease in trade and other receivables	1,75,02,360		(1,60,02,605)	
	(Increase) / Decrease in Inventories	(2,70,024)		51,33,259	
	(Increase) / Decrease in Short Term Loans & Advances	(15,33,17,082)		16,04,87,331	
	(Increase) / Decrease in Other Current Assets	(5,08,92,890)		(6,45,52,030)	
	(Increase) / Decrease in Short Term Borrowings	2,01,13,891			
	Increase / (Decrease) in trade payables & other payables	(31,255)	(16,68,95,010)	14,543	8,50,80,498
	Cash generated from operations		(15,10,82,257)		10,65,69,299
	Less: Direct taxes (paid) / refunds including interest (net)		20,95,000		18,50,000
	Net cash generated/(used) from operating activities		(14,89,87,257)		10,84,19,299
B.	Cash flow from investing activities :				
	Sale / (Purchase) of Investments (Net)	-		6,05,32,779	
	Sale / (Purchase) of fixed Assets	-		(1,40,90,869)	
	(Deposit) / Refund in Fixed Deposits	-		-	
	Dividend received	-		(68,471)	
	Interest received	(96,82,867)		(1,68,40,277)	
	Net cash from investing activities		(96,82,867)		2,95,33,162
C.	Cash flow from financing activities :				
	Proceeds / (repayment) of long term borrowings	-		-	
	Proceeds / (repayment) of short term borrowings	-	-	-	-
	Net cash generated/(used) in financing activities		-		-
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(15,86,70,125)		13,79,52,462
	Cash and cash equivalents -Opening balance		15,78,22,428		1,98,69,966
	Cash and cash equivalents -Closing balance		(8,47,697)		15,78,22,428
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank		(10,88,785)		15,74,74,140
	Cash on hand		2,41,088		3,48,288
			(8,47,697)		15,78,22,428

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board

